## High Commission of India Suva \*\*\*\*\*

## <u>FACTSHEET - TUVALU</u>

<u>GENERAL</u>		
Official Name	Tuvalu	
Capital	Funafuti; Became independent country on 1 October 1978	
Area	30 sq. kms. (4 <sup>th</sup> smallest country in the world)	
<b>Current Weather</b>	Maximum temperature: 32 °C; Minimum temperature: 26 °C	
Population	11,891 (2021 UN)	
Tuvalu Day	1 <sup>st</sup> October	
Languages (with %age of speakers, if available)	Tuvalu and English	
Religions (with %age, if available)	Christians 98.4%, Baha'i 1% and other 0.6%	
Currency	Australian dollar	
Exchange rate with US\$ & INR	AU\$ 1 = US\$ 0.68 (April 2023)	
	AU\$1 = Rs. 55.73 (April 2023)	
Political Structure	Parliamentary System; Unicameral Parliament with 15 members and are being elected every four years.	
Head of State	HM King Charles – III (since 8 September 2022) (King is represented by Governor General (Hon. Tofiga Vaevalu Falani)	
Head of Government (Prime Minister)	Honourable Kausea Natano	
Minister for Foreign Affairs	Honourable Simon Kofe	
ECONOMIC INDICATORS		
Economy	Tuvalu consists of a densely populated, scattered group of nine coral atolls with poor soil. The country has no known mineral resources and is almost entirely dependent upon imported food and fuel. Subsistence farming and fishing are the primary economic activities. Fewer than 1,000 tourists, on average, visit Tuvalu annually. Job opportunities are scarce and public sector workers make up most of those employed. About 15% of the adult male population work as seamen on merchant ships abroad and remittances are a vital source of income. Substantial income is received annually from the Tuvalu Trust Fund (TTF) an international trust fund established in 1987 by Australia, NZ, and the UK and supported by Japan and South Korea.	

GDP at market price	US\$ 64.5 mn (2021) [https://stats.gov.tv/]	
GDP per capita	US\$ 5291.5 (2021) [Source: www.worldbank.org]	
GDP Growth Rate	3% (2021) [Source: www.worldbank.org]	
Total Trade	US\$ 72.08 mn (2020)	
Imports	US\$ 60.01 mn (2020)	
Exports	US\$ 12.07 mn (2020) [ Non-fillet Frozen Fish: US\$ 10.4mn]	
	[Source: http://oec.world/en/resources/about]	
Bilateral Trade	US\$ 0.22 million (2020-21)	
Exports from India	US\$ 0.22 million (2020-21)	
Imports to India	US\$ 0.00 million (2020-21)	
	[Source: Ministry of Commerce, Government of India]	
OTHERS		

## <u>OTHERS</u>

Tuvalu is one of the few nations that continue to have strong diplomatic relations with Taiwan and supports Taiwan's bid to join the United Nations. In turn, Taiwan maintains a resident embassy in Tuvalu and has a large assistance program in the islands with "several mobile medical missions". Taiwan funded the construction of Tuvalu's largest building, a three-story administrative building. In 2019, Taiwan aid provided a contribution of \$7.06 million to Tuvalu's budget. Australia is other country to have a resident Mission in Tuvalu apart from Taiwan.

INDIA SPECIFIC INFORMATION		
Indian Origin/ Permanent Residents	Total: About 50 (Almost all Fiji-Indians)	
Indian Expatriates (composition and any pertinent information that may be of interest)	Total: Two	
Indian Organizations		
Banks	Nil	
PSUs	Nil	
Government Organizations	Nil	
Others	Nil	