## High Commission of India Suva

## **TUVALU FACTSHEET**

| <u>GENERAL</u>                                  |   |
|---|---|
| Capital   | Funafuti; Became independent country on 1 October 1978  |
| Area  | 30 sq. kms. (4 <sup>th</sup> smallest country in the world)<br>[(i) Vatican City- 0.44sq.km; (ii) Monaco- 2sq.km, (iii) Nauru-<br>21 sq.km].  |
| <b>Current Weather</b>                          | Maximum temperature: 32 °C;<br>Minimum temperature: 26 °C   |
| Population                                      | 11,891 (2021 UN)  |
| Tuvalu Day                                      | 1 <sup>st</sup> October   |
| Languages (with %age of speakers, if available) | Tuvalu and English  |
| Religions (with %age, if available)             | Christians 98.4%, Baha'i 1% and other 0.6%  |
| Currency  | Australian dollar   |
| Exchange rate with US\$ & INR                   | AU\$ 1 = US\$ 0.64 (Oct 2023)   |
|   | AU\$1 = Rs. 53.42 (Oct 2023)  |
| Political Structure                             | Parliamentary System; Unicameral Parliament with 15 members and are being elected every four years.   |
| Head of State                                   | HM King Charles III (King is represented by Governor General (Hon. Tofiga Vaevalu Falani)   |
| Head of Government (Prime Minister)             | Honourable Kausea Natano  |
| Minister for Foreign<br>Affairs                 | Honourable Panapasi Nelesone  |
| RELATIONS WITH OTHER COUNTRIES                  |   |
| Taiwan  | Tuvalu is one of the few nations that continue to have strong diplomatic relations with Taiwan and supports Taiwan's bid to join the United Nations. In turn, Taiwan maintains a contradicting resident embassy in Tuvalu and has a large assistance program in the islands with "several mobile medical missions". Taiwan funded the construction of Tuvalu's largest building, a three-story administrative building. In 2019, Taiwan aid provided a contribution of \$7.06 million to Tuvalu's budget. |
| Others  | Australia is one of the countries to have a resident Mission in Tuvalu.   |
| ECONOMIC INDICATORS                             |   |

| Economy   | Tuvalu consists of a densely populated, scattered group of nine coral atolls with poor soil. The country has no known mineral resources and is almost entirely dependent upon imported food and fuel. Subsistence farming and fishing are the primary economic activities. Fewer than 1,000 tourists, on average, visit Tuvalu annually. Job opportunities are scarce and public sector workers make up most of those employed. About 15% of the adult male population work as seamen on merchant ships abroad and remittances are a vital source of income. Substantial income is received annually from the Tuvalu Trust Fund (TTF) an international trust fund established in 1987 by Australia, NZ, and the UK and supported by Japan and South Korea. |
|---|--|
| GDP at market price   | US\$ 60.34 mn (2022)   |
| _   | [Source: https://data.worldbank.org/country/Tuvalu]  |
| GDP per capita  | US\$ 5335.0 (2022)   |
| CDD Crowth Data   | [Source: https://data.worldbank.org/country/Tuvalu]  |
| GDP Growth Rate   | 0.7% (2021) [Source: https://data.worldbank.org/country/Tuvalu]  |
| Total Trade   | US\$ 257.0 mn (2021)   |
| Imports   | US\$ 128.0 mn (2021)   |
| Exports   | US\$ 129.0 mn (2021) [ Tug Boats: US\$ 108 mn]   |
|   | [Source: http://oec.world/en/resources/about]  |
| Bilateral Trade   | US\$ 0.25 million (2022-23)  |
| Exports from India  | US\$ 0.25 million (2022-23)  |
| Imports to India  | US\$ 0.00 million (2022-23)  |
|   | [Source: Ministry of Commerce, Government of India]  |
| INDIA SPECIFIC INFORMATION  |  |
| Indian Origin/ Permanent<br>Residents   | Total: About 50 (Mostly Fiji-Indians)  |
| Indian Expatriates<br>(composition and any<br>pertinent information that<br>may be of interest) | Total: Nil   |
| Indian Organizations  |  |
| Banks   | Nil  |
| PSUs  | Nil  |
| Government Organizations  | Nil  |
| Others  | Nil  |
|   |  |